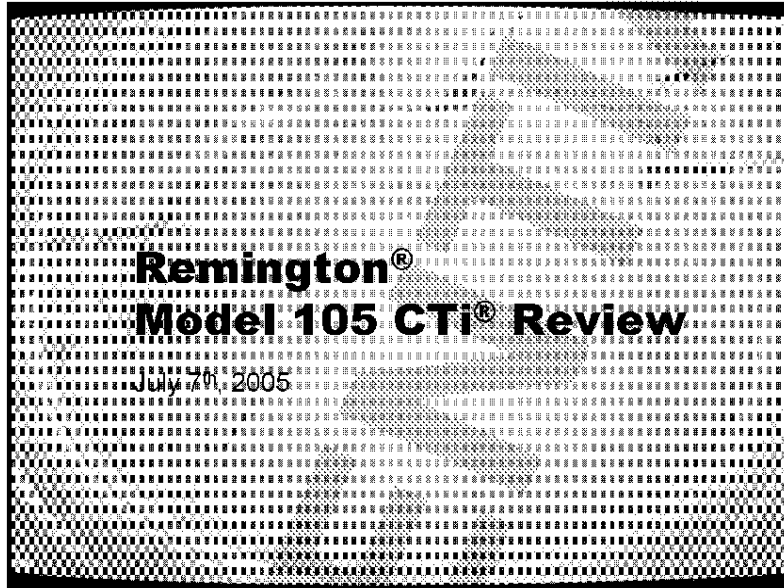




Model 105 CTi

Product Review

- Bottom Feed and Eject
 - Ambidextrous with no Peripheral Distraction
- Cast Titanium and Carbon Fiber Receiver
 - Over 1 lb. Lighter than 11-87
- Rotary Bolt Lock Up with Fixed Bolt Face
 - Smooth and Highly Efficient
- Target Grade Trigger
 - Roller Sear Breaks Consistently Clean at 3 ½ lbs
- Convex R3 Recoil Pad
 - Functional Visual Indicator of Softest Recoiling Shotgun

Model 105 CTi

Product Review

- **Overbored (.735") Barrel**
 - Offers Enhanced Pattern Performance and Reduced Recoil
- **New ProBore Choke Tubes**
 - Optimized for Use With Overbore Barrel
- **Rate Reducer**
 - Factor in Recoil Reduction

Model 105 CTi

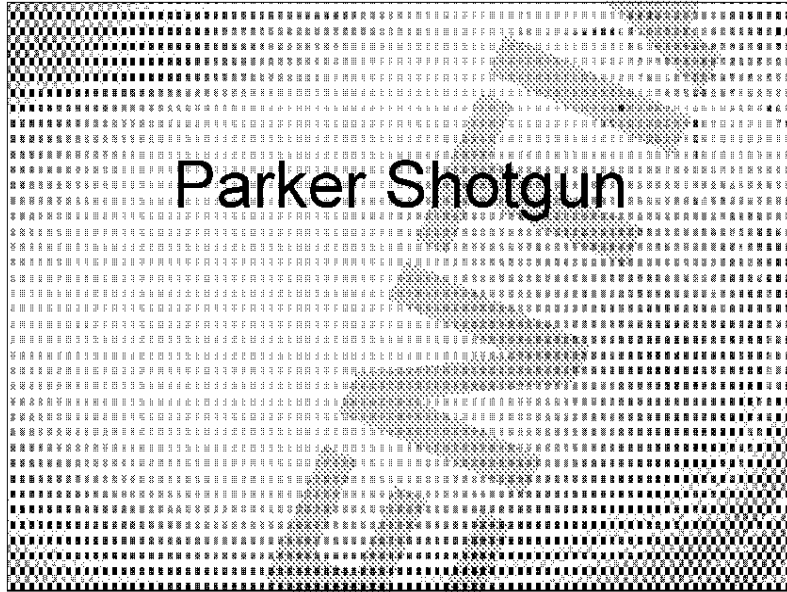
Specifications

- 12 Gauge 2 ¾" and 3" Shells
- 26" and 28" Barrels
- Gun Weight-7 Pounds
- Length of Pull-14 ¼" Drop at Comb-1 ½" Drop at Heel-2 ½"
- Bore Diameter-.735"
- 5 Shot Capacity
- Magazine Plug
- IC, Mod, Full Extended Choke Tubes
- FAA Approved Hard Case
- CA DOJ Approved Trigger Block

Model 105 CTi			
Pricing & Volume			
	Volume	Net Price	Margin Per Gun
2005	8,000	\$799	\$62
2006	15,000	\$799	\$122
2007	20,000	\$799	\$162
Beretta Net \$640 to \$1,195			
Benelli Net \$800 to \$1,200			
Browning Net \$847 to \$999 with \$100 Consumer Rebate			

105.CTi
Marketing Support

- Product Video and 30 Second TV Spot
- Outdoor Writer Mini-Conference
- New Products Seminar Introduction
- Catalog Cover and Two Page Spread
- Sales Meeting Introduction
 - Video, Sell Sheets
- SHOT Show Shooting Demo
 - Writers and Customers



Parker Gun Specifications

28 Gauge AAHE Grade 7 Gun

Custom Built to Consumers Specifications

- 26", 28", or 30" Barrels Choked to Customer's Request
- Solid Rib with Twin Beads
- Exhibition Grade Circassian Walnut American Walnut Optional
- Oil Finish with 26 LPI Checkering
- Splinter or Beavertail Fore End
- English, Half Pistol, or Full Pistol with Initials in Gold Plate
- Stock Dimensions Specified by Customer
- Fleur-de-lis Checkering Pattern
- Engraving-Customers Request
- Hinged Double Trigger or Single Trigger
- Oak and Leather Case

Parker Gun Volume & Price			
	2006	2007	2008
Cost	\$23,500	\$23,500	\$23,500
Selling Price	\$49,000	\$49,000	\$49,000
Volume	10	15	20

Parker Gun Launch Strategy

- Produce Quality Catalog-\$25 Retail
 - Includes Options and Order Information
- Press Relations and Product Announcement
- Display at SCI, FNAWS, and SHOT Show
- Write Orders at SCI and FNAWS Shows

Parker Gun Order Process

- 60% Deposit Due at Time of Order Approval
- Deposit is Refundable up to Time of Build
- Balance Due 30 Days Before Completion
- Orders will Only Be Accepted for Guns to be Delivered within 12 Months
- Gun Shipped to Customer Supplied FFL
- All Inquiries over 12 Months Placed on List
- Customer Service

Parker Gun

- Litigation-Where we are Today
- Strategy-Where do we Proceed Next?
 - Lazor Suit
 - Product-410 AAHE? 20 Gauge AAHE? Other Grades?



Tactical Line

Tactical			
SHOT Show Special			
• 870 Tactical Introduced at SHOT • 12 Gauge, 20" Barrel, 3 Shot Ext. OD Green • Speed Feed IV Stock & Fore End			
Qty Sold	MSP	Margin	Total
			Margin
2,355	\$339	\$87 or 32%	\$204,885
• Horton and AcuSport have Booked Special Makes for an Additional 500 Guns Each-1000 Total			

**Tactical Line
Product Proposal**

• Five Shotgun Offerings

— (2) 870's (3) 1100's

□ Desire to Use Speed Feed Stocks

□ Would Differentiate with OD Green and ISS

• Rifle Line

— (2) 700's (2-3) 7615's

	Volume	Margin	Total Margin
870	6000	\$95	\$570,000
1100	4000	\$150	\$600,000

• Conflict with LE Distribution Discussion



870 Express

870 Express

- 2005 Wood Guns Convert to Laminated Stock & Fore End
- Offers Higher Perceived Value and a Nicer Looking Gun
- Also Exploring New Rib Posts and Receiver Panel Artwork
- 2007-New Synthetic Stocks with SPS Look
- Discuss Long Term Strategy for Express Line



2006 New Products

Special Purpose Turkey

1187 SP-T 12.23" Super Mag Thumbhole

- The Ultimate Turkey and Predator Shotgun
- 12 Gauge 2 ¾", 3", or 3 ½" Capable
- Full Coverage Mossy Oak Obsession
- Adjustable TruGlo Rifle Sights
- 0.665" Turkey Super Full Choke Tube-0.062" Constriction
- Drilled and Tapped for Weaver Style Rail

Volume	Incremental	Margin \$	Margin %	Total
850	50%	\$303	48%	\$287,560

1187 SPS-T 12.23" Super Mag				
• Ideal Turkey, Duck Blind, Buckshot, and Predator Shotgun • 12 Gauge 2 ¾", 3", or 3 ½" Capable • Full Coverage Mossy Oak Obsession • Twin Beads-Steel Mid Bead, Ivory Front Bead • 0.665" Turkey Super Full Choke Tube-0.062" Constriction • Drilled and Tapped for Weaver Style Rail				
Volume	Incremental	Margin \$	Margin %	Total
800	50%	\$318	53%	\$254,400

870 SPS-T 12.23 Super Mag

• Ideal Turkey, Duck Blind, Buckshot, and Predator Shotgun

• 12 Gauge 2 1/4", 3", or 3 1/2" Capable

• Full Coverage Mossy Oak Obsession

• Twin Beads-Steel Mid Bead, Ivory Front Bead

• 0.665" Turkey Super Full Choke Tube-0.062" Construction

• Drilled and Tapped for Weaver Style Rail

Volume	Incremental	Margin \$	Margin %	Total
1500	50%	\$154	41%	\$231,150

CONFIDENTIAL

2006 New Products
Special Purpose
Extensions

1187 SP 12.21" FRCL

Thumbhole

- Laminated Thumbhole Stock and Wide Fore End for Rifle Like Precision
- Fully Rifled Cantilever Barrel for 12 Gauge 2 3/4" or 3" Sabot Style Slugs

Volume	Incremental	Margin \$	Margin %	Total
750	50%	\$279	48%	\$209,250

1187 SPS Super Mag 12.28 Mossy Oak Obsession				
• 12 Gauge 2 3/4", 3" or 3 1/2" Capable				
• Full Coverage Mossy Oak Obsession				
• Twin Beads-Steel Mid Bead Ivory Front Bead				
• RemChoke-IC Mod Full				
Volume	Incremental	Margin \$	Margin %	Total
2400	Replacement	\$3.10	52%	\$744,000

1187 SPS 12.26 Mossy Oak				
Obsession				
• 12 Gauge 2 3/4" or 3" Capable				
• Full Coverage Mossy Oak Obsession				
• Twin Beads-Steel Mid Bead Ivory Front Bead				
• RemChoke-IC Mod Full				
Volume	Incremental	Margin \$	Margin %	Total
750	Replacement	\$277	50%	\$207.750

870 SPS Super Mag 12.26"				
870 SPS Super Mag 12.28" Mossy Oak Obsession				
• 12 Gauge 2 3/4", 3" or 3 1/2" Capable				
• Full Coverage Mossy Oak Obsession				
• Twin Beads-Steel Mid Bead Ivory Front Bead				
• RemChoke-IC Mod Full				
Volume	Incremental	Margin \$	Margin %	Total
8000	Replacement	\$155	41%	\$1240.00

870 SP 12.23" FRCL Thumbhole

- 2005 SHOT Show Special
- Laminated Thumbhole Stock and Wide Fore End for Rifle Like Precision
- Fully Rifled Cantilever Barrel for 12 Gauge 2 3/4" or 3" Sabot Style Slugs

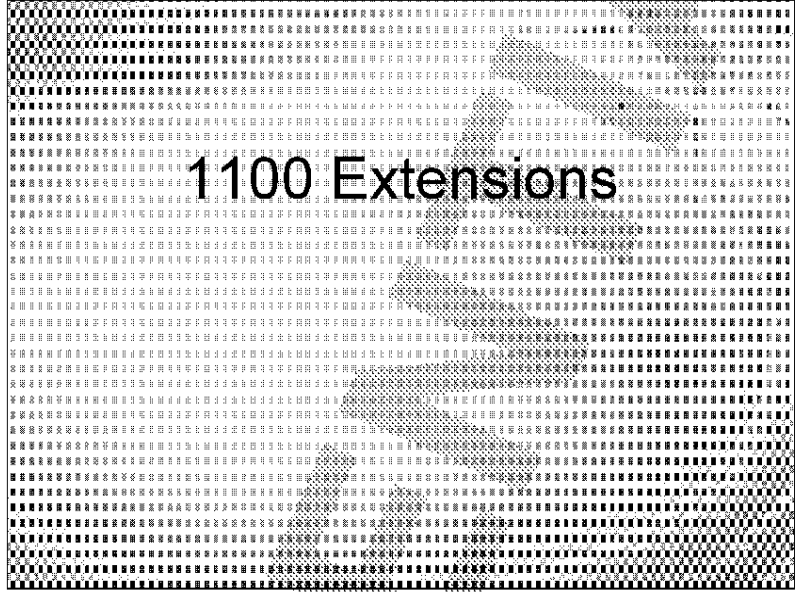
Volume	Incremental	Margin \$	Margin %	Total
800	25%	\$167	42%	\$158,600



1187 Sportsman 20.21" FRCL

- 20 Gauge Fully Rifled Cantilever Barrel for 2 ¼" or 3" Sabot Style Slugs
- Black Synthetic Stock and Fore End

Volume	Incremental	Margin \$	Margin %	Total
1000	50%	\$180	42%	\$180,000



1100 Extensions

1100 Competition 12.30"				
1100 Competition 12.30" Adjustable				
Comb				
12 Gauge Optimized for 2 3/4" Target and Light Field Loads 30" Overbored Barrel-0.735" Bore Diameter - New ProBore™ Choke Tubes (Not Interchangeable with RemChoke) 10mm Target Style Rib - Twin Beads; Steel Mid-Bead and Fiber Optic Front Bead - Nickel Teflon Receiver with Bead Blasted Top Radius - Semi-Fancy American Walnut Stock and Fore End - Internal Parts Plated with Nickel Teflon; Receiver, Action Bars, Action Bar Sleeve, Magazine Tube, Hammer, and Seat Rod Ultra Smooth Reliability				
Volume	Incremental	Margin \$	Margin %	Total
500	50%	\$329	43%	\$164,500
200	50%	\$342	39%	\$68,400

1100 Classic Field 12.26"

1100 Classic Field 12.28"

- Reintroduction of a Classic Shotgun

- 12 Gauge 2 3/4" Shotshells

- RemChoke-IC, Mod, Full

- Vent Rib with Steel Bead in 26" of 28" Barrel Length

Volume	Incremental	Margin \$	Margin %	Total
1300	20%	\$158	33%	\$206,400

1100 Classic Field 28.25"

- Reintroduction of a Classic Shotgun
- 28 Gauge 2 3/4" Shotshells
- RemChoke-IC, Mod. Full
- Vent Rib with Steel Bead in 25" Barrel Length

Volume	Incremental	Margin \$	Margin %	Total
750	20%	\$130	26%	\$87,500

1100 Classic Field 410.25"

- Reintroduction of a Classic Shotgun
- 410 Bore 2 1/2" or 3" Shotshells
- RemChoke-IC, Mod, Full
- Vent Rib with Steel Bead in 25" Barrel Length

Volume	Incremental	Margin \$	Margin %	Total
750	20%	\$113	23%	\$84,950



870 Wingmaster
Extensions

**870 Wingmaster 20.26" Dale
Earnhardt Commemorative**

- 4th in a 4 Year Series
- 24 Karat Gold Signature
- Dale Earnhardt Likeness and "Seven Time
Winston Cup Champion" Engraving
- 20 Gauge with 26" Barrel
- Twin Beads, Steel Mid Bead Front Ivory Bead
- RemChoke-IC, Mod, Full

Volume	Incremental	Margin \$	Margin %	Total
250	100%	\$140	28%	\$35,000

870 Express Super Mag				
870 Express Super Mag 12.30" Mossy Oak Shadowgrass				
Volume	Incremental	Margin \$	Margin %	Total
750	Replacement	\$108	38%	\$81,000
870 Express Super Mag 12.23" Mossy Oak Break Up				
Volume	Incremental	Margin \$	Margin %	Total
4000	Replacement	\$105	35%	\$420,000
•New Camo Patterns for 2006 •Updates and Re-Freshes the Line				

870 Express					
870 Express 12.21" Mossy Oak Break Up Stock & FE					
Volume	Incremental	Margin \$	Margin %	Total	
1600	Replacement	\$72	90%	\$115,200	
870 Express 20.21" Mossy Oak Break Up Stock & FE					
Volume	Incremental	Margin \$	Margin %	Total	
2300	Replacement	\$58	24%	\$132,400	
870 Express Jr. 20.18 3/4" Mossy Oak Break Up Stock & FE					
Volume	Incremental	Margin \$	Margin %	Total	
800	Replacement	\$51	21%	\$40,800	



2006 New Rifle Products

Model Seven CDL

- Scaled down version of M700 CDL
- Black FE Tip, Black Grip Cap
- R3 Recoil pad
- 20" bbl on std SA cartridges
- 22" bbl on SA Magnum Cartridges
- Satin Blued metal (clean barrels)
- Replaces Model Seven LS

FCST Volume	Incremental Volume	Margin \$	Margin %	Total Margin \$
5450	65%	\$ 202.06	44%	\$ 107,986.70

Model 750 Woodmaster

- Replaces Model 7400 Wood offerings
- Restyled Fore End and Stock
- R3 Recoil pad
- Improved gas system for better reliability

FCST Volume	Incremental Volume	Margin \$	Margin %	Total Margin \$
10800	28%	\$ 142.00	92%	\$ 1,556,000.00

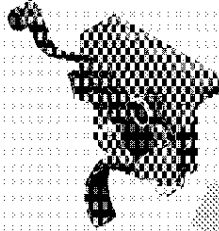
Model 700 CDL Limited Edition

- CDL Stock w/ Stainless Action
- Rolled Model 700 Limited
- 2006 offering as 100th anniversary commemorative of the .30-06 Springfield

FCS Volume	Incremental Volume	Margin \$	Margin %	Total Margin \$
1500	Replacement	\$ 248.00	48%	\$ 372,000.00

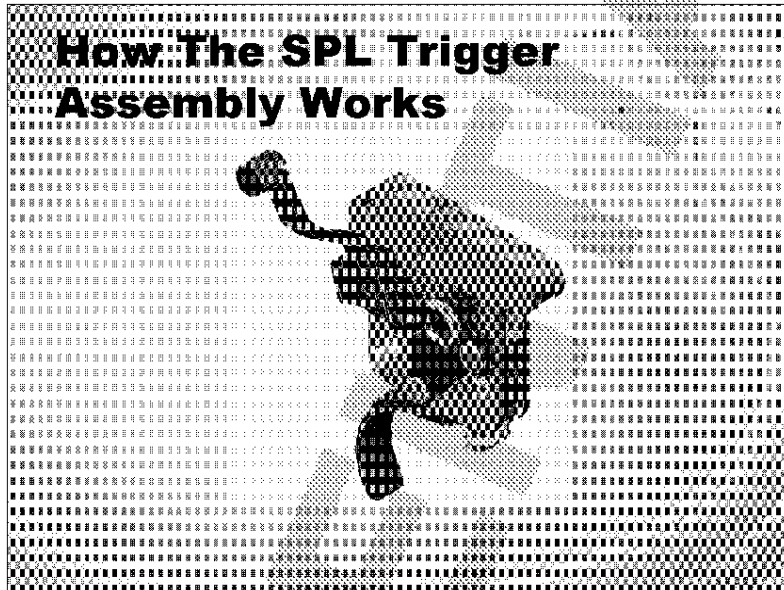
**Model 700/Model Seven
Trigger Assembly Review
(Safety Pivoted Link Design)**

Safety Pivoted Link Design Highlights



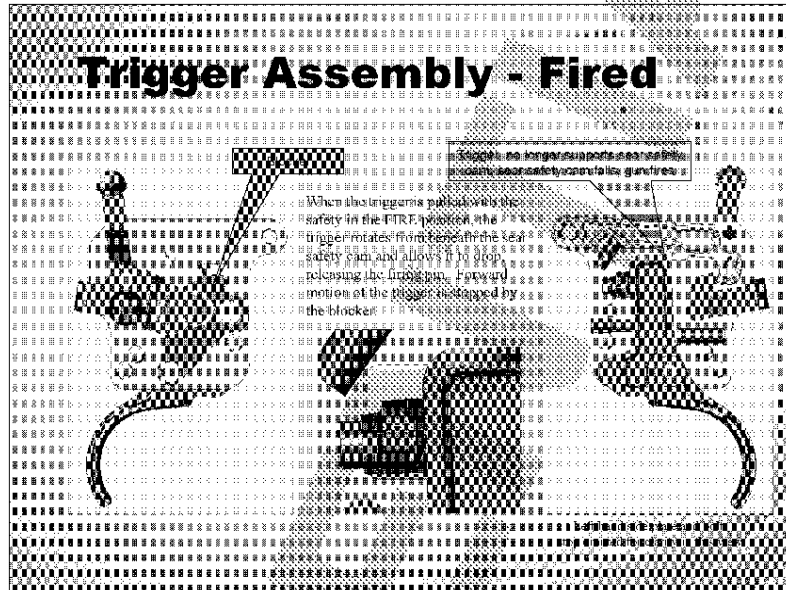
Features

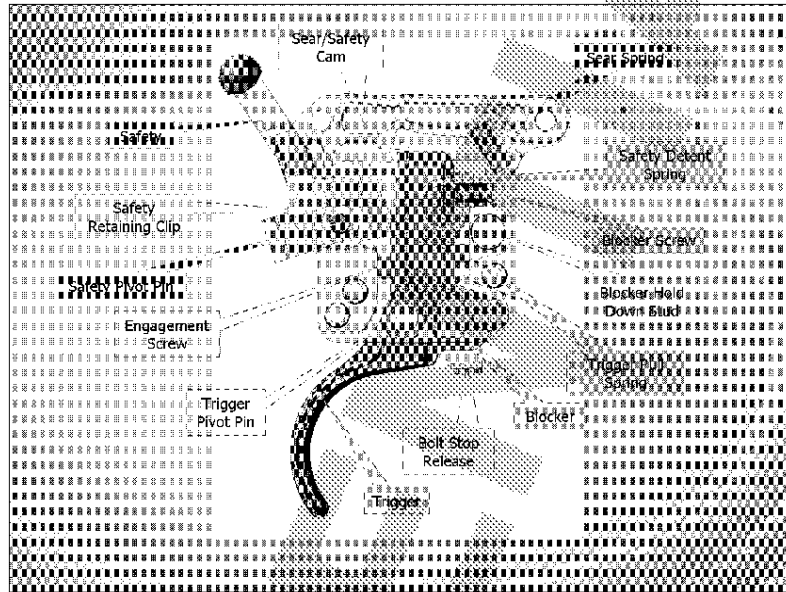
- Improved out of the box feel
- Better surface finish on key components for crisper trigger pull
- Designed to accommodate all products in the Model 700 and Model 760 families
- Design allows for easy trigger pull settings from the factory
- Enhanced corrosion resistance
- Operates like current fire control
- Safety blocks sear and trigger
- Trigger pull adjustable by MAFAA Repair Centers

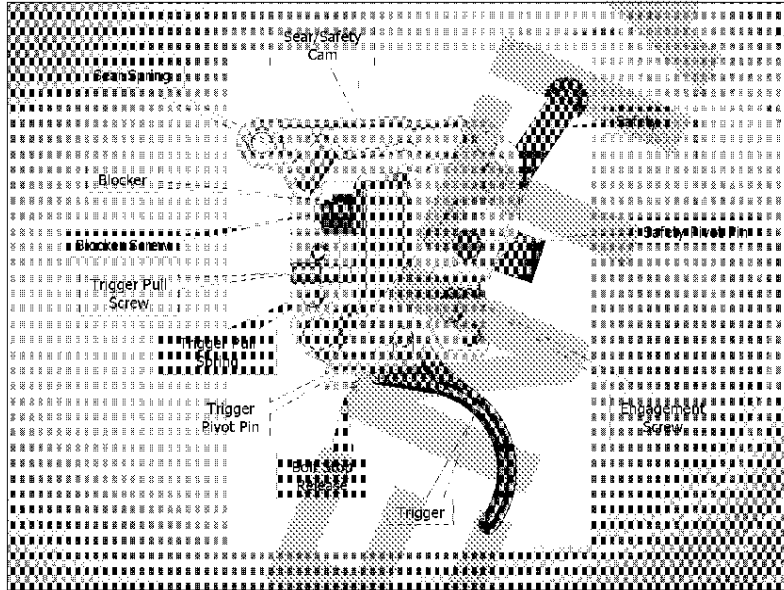














New Domestic Projects

Model 105 CTI SPS/105 SPS				
Special Purpose				
• Versions for Waterfowl, Turkey & Deer				
• Receiver could be Steel				
• Waterfowl-SPS 26" & 28" Barrel-Camo				
• Turkey-SPS 23" Barrel-Camo				
• Deer-SP 23" FRCL				
• Development Cost-\$120K				
• Capital Cost-\$135K				
Net Price	Volume	Margin	Total	
Waterfowl	\$835	750	\$250	\$187,500
Turkey	\$835	750	\$250	\$187,500
Deer	\$865	1000	\$255	\$265,000
Assumes Std Cost Reduced \$200-Steel Receiver Stock & Cost Reduction				

Model 105 CTi Competition

- Target Version Optimized for Target Loads
- B-Grade Wood, Standard and Adjustable Comb
- Straight Butt for Easy Add-On Hardware
- Heavier Weight Steel Receiver
- E-Nickel Teflon Treated Parts

	Net Price	Volume	Margin
30" Std Comb	\$999	700	\$214
32" Std Comb	\$999	350	\$209
32" Adj Comb	\$1,199	200	\$214

Model 105 CTI		
20 Gauge		
• 2 1/4" and 3" Capable		
• 23" Special Field Version		
• 26" & 28" Field Versions		
• Development Cost-\$350K		
• Capital Cost-\$900K		
	Net Price	Volume Margin
23" SF	\$799	1500 \$120
26" Field	\$799	5000 \$120
28" Field	\$799	3000 \$120

New Super Mag ALS

- New Remington High End Super Mag
- 2 ¾", 3", and 3 ½" Capable
- Initial Introduction of 26" and 28" Barrels
- Synthetic Stock and Fore End
- Compete with Beretta Extrema and Benelli Super Black Eagle

	NSP Range	Target Margin	Volume
Super Mag ALS	\$799-\$999	40%	1,500

Model 710 Slug Gun

• Shotgun Slug Gun on 710 Platform

• 50 & .45 Caliber Core Lokt Ultra Slugs Being Evaluated

• Why? Accuracy Advantage

– Rigid Barrel to Receiver

– Slug Directly Engraves Rifling

• Range Limited to 200 Yards

	NSP	Target Margin	Volume
710 Slug 24"	\$264.91	50%	10,000

Model 710 Short Action

- True Short Action for 243 Win & 308 Win
- Compete with Full Line of Savage Offerings

	NSP	Target Margin	Volume
710 Short Action	\$264.91	50%	9,000

New Autoloading Centerfire

- Designed to Increase Reliability
- Will Handle Magnum Cartridges
- Updated Modern Look

	NSP	Target Margin	Volume
New ALCFR	\$589	46%	5,000

New Bolt Action Centerfire

- High End Product to Compete with Sako and Tikka

	NSP	Target Margin	Volume
New ALCFR	\$545	50%	5,000

**Development Items -
Rifles**

2007 and Beyond

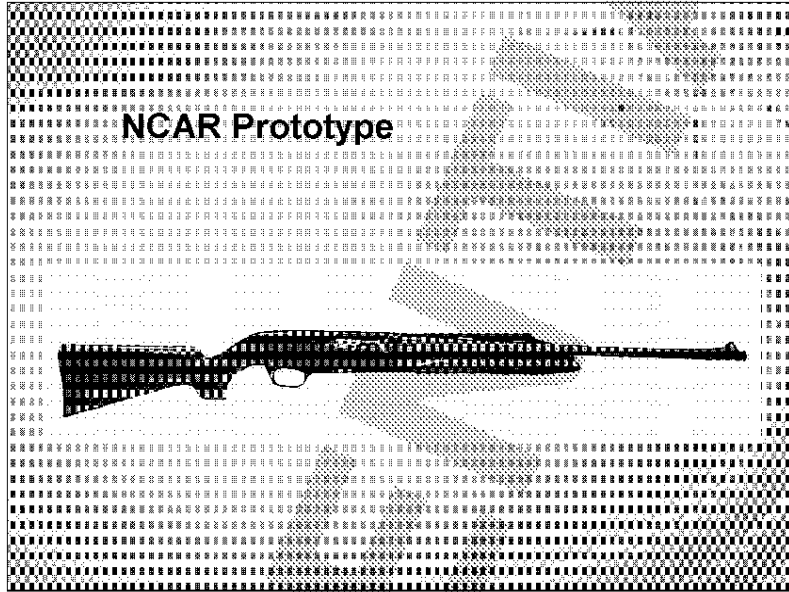
Model 710 Short Action

Short Action version of Model 710 chambered for .243 Win (other calibers such as 308 Win 7mm-08 Rem can expand on same platform)

- Utilizes existing long action receiver and stock
- Magazine box utilizes a rear spacer to accommodate short action rounds
- Capital and Ops required = \$160k
- Question – Do we spend the capital in 2005?
- Capacity at Mayfield – Do we expand?

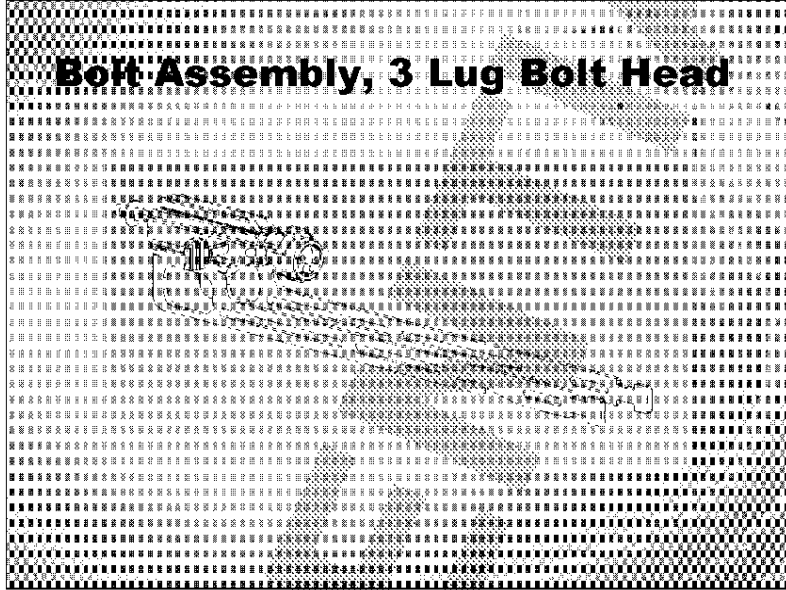
FCST Volume	Incremental Volume	Margin \$	Margin %	Total Margin \$
10000	100%	\$ 122.00	48%	\$ 220,000.00





**Magnum Capable Receiver, 7075
Aluminum**

Bolt Assembly, 3 Lug Bolt Head

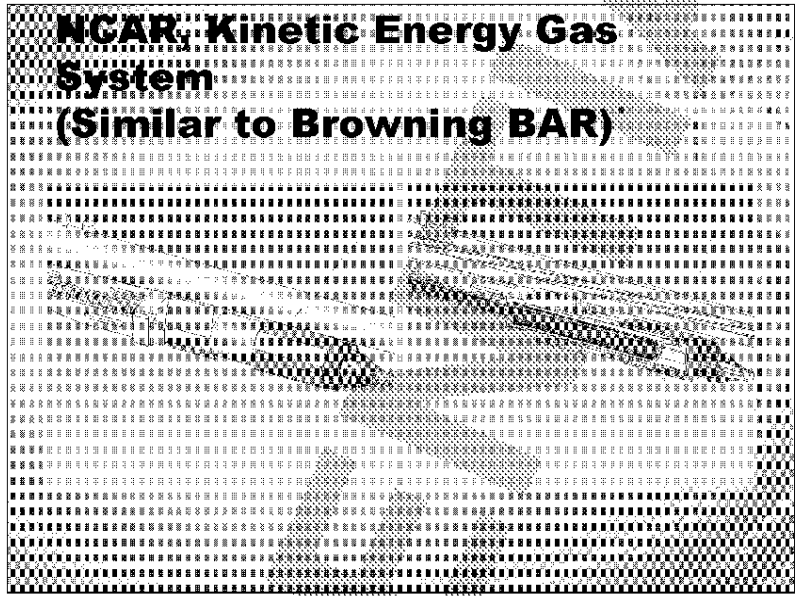


**Detachable Rear Stock Fixture for
Maintenance**





**Incorporation of Enidine
Recoil/Rate Reducer**



NCAR STATUS

Key Features:

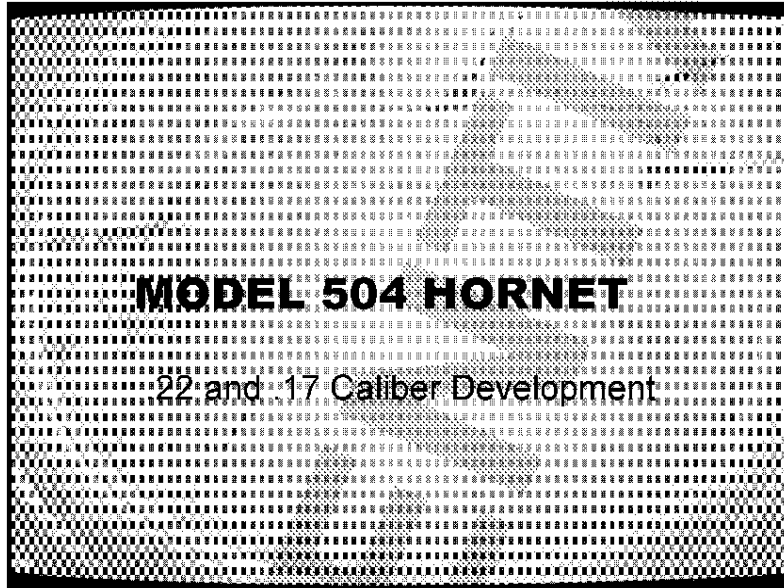
- Incorporates a modified standard M700 DM magazine
- Recoil Rate Reducer
- Gas system easy to disassemble for cleaning
- Built in gas cut off for enhanced reliability
- Bolt hold open release not mounted on magazine
- Rear stock attachment system allows for easy removal

EET Status:

- Prototypes built by May 20th
- Testing complete by end of June
- Received revised prototype stock

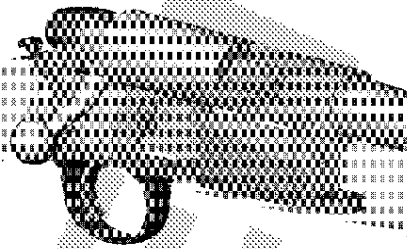
Design Concerns:

- Not Proven Gas and Fire Control Systems
- Weight Requirement
- Magnum Rifle not to exceed 7.2 lbs
- Obtained by standard commercial grade

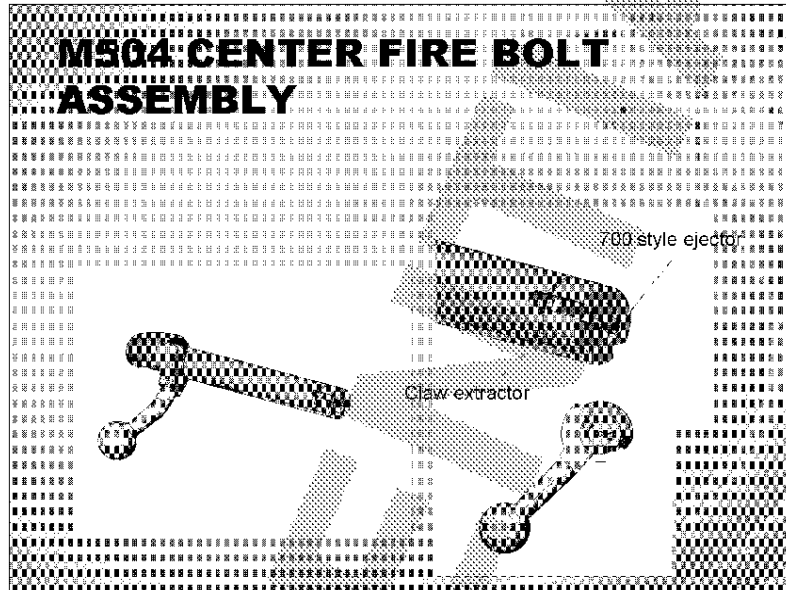


MODEL 504 CENTERFIRE

Utilizes common Model 504 rimfire components
with the same overall receiver length

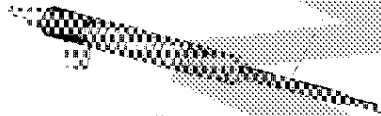






M504 CENTER FIRE FIRING PIN ASSEMBLY

New firing pin tip & main spring utilizing
the same M504 rimfire design



M/504 CENTER FIRE .22 HORNET

• Component Design Changes Include:

- Magazine:
 - Magazine Box, Follower, Spring, Box Bottom
- Bolt:
 - Bolt Body, Main Spring, Firing Pin, Extractor, Ejector
- Stock and Receiver
 - Enlarge Magazine Well

• Design Concerns:

Center Fire Chamber Pressure

- 17HMR Pressure
26K PSI
- 22 Hornet Pressure
43K PSI

— Verification of Lock-Up and Barrel Clamping System

Test Complete by 5/25/05

• Capital Expenditures:

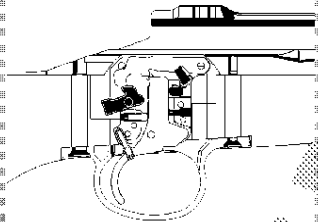
Mayfield estimates \$150k in Capital and Ops

**40X SPL Replacement
Trigger Assembly**

Approach

- Use SPL design as starting point
- Minimize creation of new parts
- Meet performance metrics of current XR-100 trigger assembly

Design Highlights

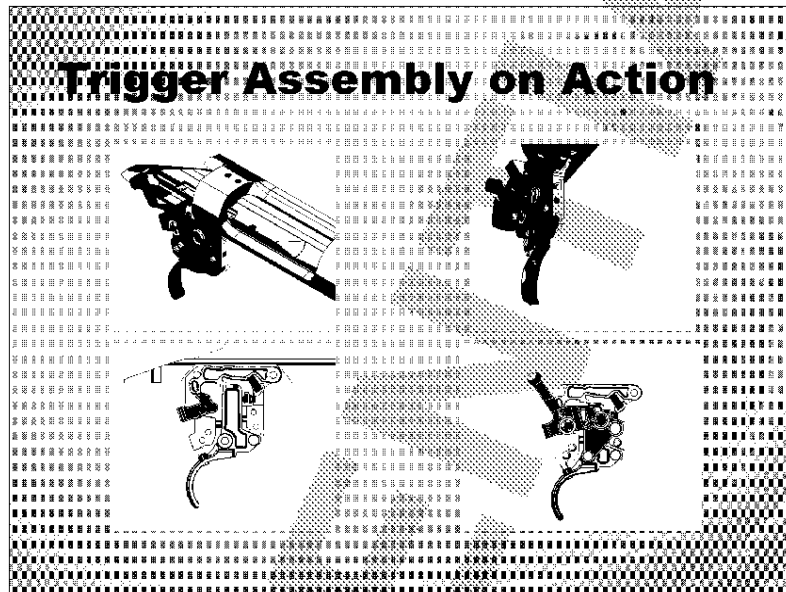


- "Plug compatible" with current trigger assembly

- Minimizes use of new parts

- Adjustment spring is permanently captured in trigger assembly even if adjustment screw is removed

- Provides better access for trigger pull adjustment than current design



Design Details

New Rider

New Present

Trigger Pull

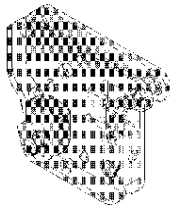
New Trigger Pull

Trigger Pull

New Trigger Pull

Trigger Pull

Trigger Housing

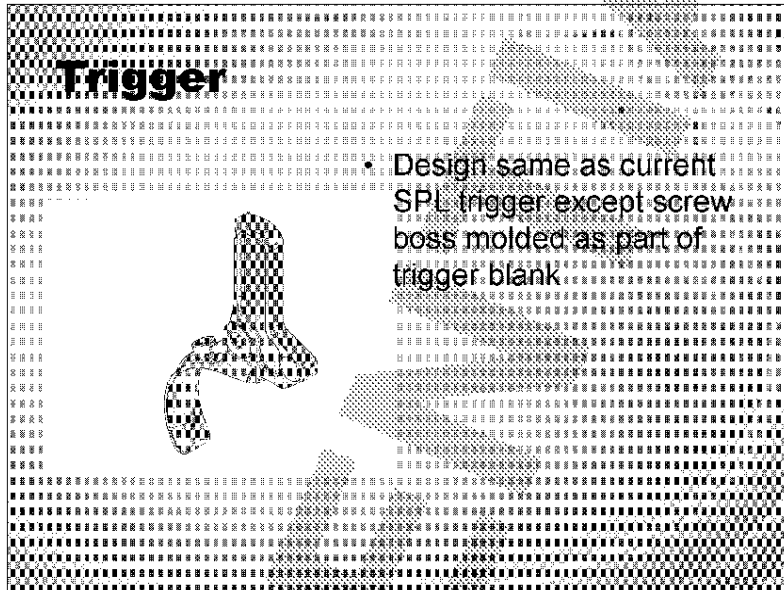


- Rear spacer of LH side plate removed and replaced with PM rear spacer.

Rear Spacer



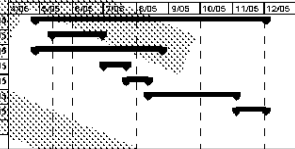
- PM part with rivet holes in blank (same concept as current trigger assembly)
- Engagement screw hole and trigger pull adjustment spring done after assembly



- Design same as current SPL trigger except screw boss molded as part of trigger blank

Schedule

ID	Task Name	Duration	Start	Finish
1	40X SPL Trigger Assembly	157 days	Wed 4/27/85	Thu 12/19/85
2	Design	33 days	Fri 5/13/85	Tue 6/26/85
11	Build EBT	57 days	Wed 4/27/85	Thu 6/20/85
26	Engineering Evaluation Test	15 days	Fri 7/1/85	Thu 7/21/85
30	Redesign	15 days	Fri 7/22/85	Thu 8/1/85
32	Build DAT	69 days	Fri 8/12/85	Thu 10/31/85
38	Design Acceptance Test	29 days	Fri 11/4/85	Thu 12/1/85



Program timing tied to SPL T&P to provide parts

Use of internal resources wherever possible to gain upfront experience with design

Status

- Initial design complete
- Sample two piece prototype trigger made
- Remaining SPL parts on order with plant
- **Note: this project is unbudgeted**