

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes

April 12, 2004 8:00 am EST - Conference Call
Dial-877-326-2337
Conference ID-3502880#

Future Meetings

May 17th – Ilion
June 15th - Ilion

Future Important Dates

2005 Grand American-Vandalia, OH	August 9 th -20 th
Trade Editors New Product Seminar-Lonoke, AR	September 26 th -28 th
Outdoor Writers New Product Seminar-Madison, NC	October 13 th -15 th
World Wide Sales Meeting-Madison, NC	October 26 th -29 th
2006 SHOT Show-Las Vegas, NV	February 9 th -12 th

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

M332 Sporting DL-Diaz/Orf

- Status on development
- Status from Ilion on implementation plan and requirements
- Update on work on PVD coatings for frame cosmetics

Murphy brazing barrels; 10 each, OU, Top Single, and Bottom Single.
Will build guns, and start shooting.

Ilion/R&D to communicate updated timeline

BodyCote to ship new color samples.
S&K making 396 style stock & fore end
Pull together wood and determine path forward

JT updated team on meeting with senior management regarding the 332 line; not to add products that require capital expenditures.

Fink to travel to Ilion 3.18 to finalize wood dimensions

M332 20 gauge- Diaz/Orf

- Report cost estimate

\$500 Capital, \$300 Non-Capital

Will be dropped from development plan and future PTMs

M1100 Sporting DL-B. Orf

- Update on Current Status
- Update on receiver cosmetics – Sietsema
- Cost estimate from Orf
- Cost on natural laminate as stock for guns that are going to be dipped in carbon fiber film
- **Action:** B. Orf-Cost estimate by 4.22.
- **Action:** Fink to visit Colorworks to define "carbon fiber" color
9 stock sets to Colorworks for 3 different "carbon fiber" films

6-8 weeks to nail down cosmetic process with two tone receiver.-Sietsema
Polished part gun stays cleaner with less debris build up.
Cost estimate-plating added \$22.00, should be finalized within one week
Orf to pursue B grade walnut adjustable comb stock
Will review samples week of 4.18
Must be able to ship no later than December 2005

M1100 Classic Field Mid-Year Introductions- Fink

- NPP2005-67 12.26 24481
- NPP2005-68 12.28 24479
- NPP2005-69 28.25 24487
- NPP2005-70 410.25 24491-Will be extended-Check with Briley regarding flush fit and a full tube-Joe Mead
- August Anticipated Ship Date
- Planning to provide timeline for warehouse position

2006 New Shotgun Products

870 Express Line – Mead

- Update-New Synthetic Stock Tool
- 870 Express SPS with XCR capability

1187 Sportsman 20 GA Fully Rifled Cantilever - Orf

- Status on development
- Barrels in line right now. being forged 23"-24" to be cut back during test

ILION BASED RIFLE PRODUCTS

2005 Ilion New Rifle Programs

Custom Foam – RIM Stock for 700 LV SF & 700 Tactical Mead

- Status Update on progress
- Discuss stock for 700 Tactical (dual front stud testing)

New stocks with reinforced swivel studs. Will have testing complete next week
Testing in Etown looks good.
Quality of product equal to Bell & Carlson

Model 700 XCR –TriNyte Coating-G.Sietsema & Balio

- Need an update on DAT/T&P and Production.
- Intellectual property – status of patent?
- Status of small sales rep samples

Testing should be complete by end of week.

Under provisional patent.

Rep samples in plate, 5.2.05 for samples

Test adhesion on 16 samples-Mead to test this week & report

Model 700 SPL Fire Control – Mead

- Update on testing/timing. – Mead
- Discuss an externally adjustable design (M40-XB replacement) - Diaz
- Discuss implementation plans for this fall - All

6.8mm Rem SPC Bolt Head/Extractor Development – Perniciaro

- Status of testing and processes
- Status of new magazine box

Trying to get 2% or less malfunction rate: Fail to eject, stem bottom chamber.

2 had 1%, 2 had 8%

2006 New Rifle Products

Model 750 Woodmaster (New Gas System for M7400) – LeMay & Perniciaro

- Current Status
- Status of wood. Need samples as discussed at last meeting.

NPP's & Skus submitted. Testing moving along well. 280 and 35 Whelen scheduled for late fall.

Modern look to checkering.

Timeline by end of week regarding wood

Model 552/572 17 Mach 2 - Perniciaro

- Perniciaro to advise of feasibility as discussed at March PTM
- Mayfield producing barrels. Mid-May should have response regarding feasibility.

Model Seven CDL Line - Orf

- Need status on samples

Should have sample stock today. Will send digital image today. Walnut version only.

ORC looking at SPS/XCR version.

2005 last scheduled production-September.

Limbsaver Barrel Dampening Device – Trull/Diaz

- Samples on their way to Perniciaro
- Discuss potential for integrating into our line of higher end rifles
- Need to review R&D testing progress if any has been made
- Pricing being developed by Limbsaver

R&D TOPICS

E-Town Development Topics

NCAR – (New Centerfire Autoloading Rifle) – Diaz

- Status on Design progress
- Parts out for build. EET build by mid May. 1st build Magnum contour barrels. Subsequent tests will have standard contour barrels.

Model 710 Short Action - Diaz

- Status on Design progress and EET build & test

EET build with one piece receiver and prototyped mag box. Feed and function good. Need to get capital moving forward for new receiver insert \$52k and mag box \$82k. Mayfield is budgeted to cover.

Model 504 Smallbore Centerfire - Trull/Diaz

- Status of 22 Hornet model
- Ammo has initiated project to commercialize .17 Ackley Hornet
- Discuss capital requirements

Starting by building 504 22 Hornet, Custom Shop building barrels. Will test design with 22 Hornet. Will need new extractor and ejector system. EET complete mid-July. SWAG-\$150-\$200 capital.

Mayfield Topics

Model 504-T LS HB - Diaz/Lance/Trull

- Status of DAT/T&P with new stocks from Boyd's

Waiting on exit letter from Franz
30 gun test .688 average in Etown, .65 in Mayfield.

17 HMR testing averaged 1.6@100, .728 @50
1.1 - 1.2 at Ruger
Will send guns to McCormack to be glass bedded.

Vicars to measure freebore and report
Diaz to verify ROT in UR barrel

Start shipping .22 LR, continue to investigate 17's.

Model 504 Improvement Program - Lance/Vicars

- Update on current progress with program.

Model 504 Mag box plating - Lance/Vicars

- Update on current progress.
- E-Nickel process on Mag box; review options on housing

Model Camo Adhesion- Lance/Vicars

- Update on Colorworks process
- Tarjac-Scratch test results sporadic, Production stopped at Tarjac.