

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes

Wednesday July 13, 2005 7:30 am – 12:00 pm EST - Ilion

Future Meetings

August 24th-Ilion
September 7th-Teleconference
November 16th-Ilion
December 14th-Ilion

Future Important Dates

2005 Grand American-Vandalia, OH	August 9 th -20 th
Trade Editors New Product Seminar-Lonoke, AR	September 26 th -28 th
Outdoor Writers New Product Seminar-Madison, NC	October 13 th -15 th
World Wide Sales Meeting-Madison, NC	October 26 th -29 th
2006 SHOT Show-Las Vegas, NV	February 9 th -12 th

Business Review

John Trull to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

M1100 Competition- Mead

- Update on Current Status
- Options for Gun Case
- 10 gun samples for the Grand-6 Adjustable Combs, 4 Straight Comb Stocks

2006 New Shotgun Products

870 Express Line – Mead

- Update-New Synthetic Stock Tool
- 870 Express SPS with XCR capability
- Styling changes to receiver using heavy roll mark
- Options for changing rib
 - Going out for quote this week. Quoting 5 potential suppliers.
 - Transition time and strategy to be established.
 - Planning to start working down inventories of current stocks.
 - 1st priority straight comb
 - Potential SHOT Show intro
 - Implement change on 20 ga
 - Test syn mag cap

ISS Elimination

Need updated lock cost from Regal

Laminated Stock Conversion-Orf

- Update on Implementation Date
- Delivery starting mid September. Will start laminated early October to eliminate inventory of hardwood stocks.

2006 New Camo-Mossy Oak Break Up-Mead/Skinner

- Timing and Implementation
- 3rd and 4th quarter '05 production

870 Stock Attachment-J Mead

- Look at stock attachment method-Ways to reduce assembly-Separate from synthetic stock redesign
- Retrofittable to older models? JT/JF
- Low priority at this time. Discuss again next PTM.

1187 Sportsman 20 GA Fully Rifled Cantilever – Perniciaro/Orf

- Status on development

21" Barrel, excellent accuracy with Buckhammer

September production

2006 part order barrel

1187 Thumbhole Stock- Orf

- Current Status
- Use as common stock for 870 and 1187 Thumbhole
- Status of semi-beavertail fore end-Orf
- LOP to be 14 1/4"-NPP Current

Check w. Boyds on switching over as soon as possible.

870/1187 SPS Drilled and Tapped-Mead

- Status on Rail
- Purchasing working with Weaver.
- September 1st production, need info in box, Consumer Service, and add to web.

Turkey Barrel Clampack NPP 2005-84 24555- Shumway

- Status on selecting vendor

Custom advertising will have quote

Include sell sheet with Spring Gun mailing

Universal clampack/box/merchandising for versatility-D. Shumway

- Current Status
- Dimensions to be similar size as Mossberg

Gun Boxes

Will phase in new box in August with new printing and RemOil Wipes

ILION BASED RIFLE PRODUCTS

2005 Ilion New Rifle Programs

Model 700 XCR – TriNyte Coating-G.Sietsema & Ballo

- Need an update on Production.
- Intellectual property – status of patent?
- Status of small sales rep samples

Progress is slow, but being made. 1st pass yields have improved. Getting 80-90 per day. Waiting to see how process to drill 4th scope mount hole will work for us. Shumway to provide updated standards based on current process.

Model 700 SPL Fire Control – Mead

- Update on testing/timing. – Mead
- Discuss an externally adjustable design (M40-XB replacement) - Diaz

Still on track from a testing standpoint. Emphasis placed on making sure that our process is perfect and that we are building an outstanding product in substantial quantities before we begin putting this in any guns.

2006 New Rifle Products

Model 750 Woodmaster (New Gas System for M7400) – LeMay & Mead

- Current Status – Review cosmetic sample this meeting
- Need .30-06 model to send to Spain in August for T&E by Borchert

Need NPPS and RAMACS for Synthetic version. Trull to compile.

Will include a new fore end for this gun in the new syn short stock project.

Model 552/572 17 Mach 2 - Perniciaro

- Per last meeting, should have received barrels from Mayfield and have test results.

Next PTM

Model Seven CDL Line - Mead

- Marketing approved stock
- Need sample with correct metal ASAP for photography.
- Need International sample with iron sights ASAP to send to Spain

Natural color of Walnut.-Samples by next PTM

Model 700 CDL Maple NWTF – Mead

- Confirm all issues with wood, case, floorplate are put to bed.

Boyd's prepared min-max wood sample

Gun case sample needs to be reviewed ASAP

J Balio to contact Russo

Model 700 CDL Stainless LTD Edition - Trull

- Replacement for Model 700 Classic
- 1st year chambered for .30-06 to commemorate 100th anniversary
- Need LeMay to work with Bottega to build a fine line roll for a 100th Anniversary of the .30-06 embellishment for this rifle's floorplate
- Standard CDL stock with new darker stain (like Model Seven Sample)

Trull to update NPP

Mead work on grip cap insert options

Balio to review stock inventory

Model 700 CDL Stock Finish change - Orf

- Change stain to darker finish (like 700 Mountain Rifle) for 2006. Running change.

See Model Seven CDL Above

R&D TOPICS

E-Town Development Topics

NCAR – (New Centerfire Autoloading Rifle) – Diaz

- Status on Design progress

Will be shooting 243 1st week of August

T&P I, February 2006

Model 710 Short Action - Diaz

- Status on Design progress and EET build & test
- Product Launch?

Put SA in catalog.

Cahan committed we will find a way to service the business.

Model 504 Smallbore Centerfire - Diaz

- R&D design status.
- Discuss developments from Ammunition group on .17 caliber

Design complete, parts out for order for 22 Hornet.

Shell cases in August, EX run in October.

New Concept Pump Shotgun - Trull/Diaz

- Preliminary look at polymer framed pump shotgun design

Fink to issue NPP.

Design criteria from Marketing

- Doesn't need to maintain current "870" foot print – this is not an 870 replacement
- Utilize existing parts *if it makes sense to*
- Uses technology to attack current or future manufacturing concerns, but we don't need to necessarily invent new technology – **SPEED IS THE KEY!**
- Needs to be competitive with respect to styling and features of Benelli Nova

Mayfield Topics

Model 504-T LS HB - Diaz/Lance/Trull

- Need status on 17HMR

20 T&P guns completed at Mayfield. Building out 55 more for T&P. E-Town should get around 75 serial numbers to select from for T&P. Accuracy data at Mayfield showed positive results.