

Capitalization
Remington Arms Company, Inc.
Net Debt
(\$ in Millions)

	June 30,		
	2005	2004	2003
	Actual	Actual	Actual
Subordinated Notes	\$ 200.0	\$ 200.0	\$ 200.0
Payable to RACI	0.9	0.9	1.0
Revolver	72.1	37.5	69.1
Capital Leases and Other	0.5	1.1	2.0
Total Debt Balance	\$ 273.5	\$ 239.5	\$ 272.1
Less: Cash	0.4	0.6	0.2
Net Debt Balance	<u>\$ 273.1</u>	<u>\$ 238.9</u>	<u>\$ 271.9</u>