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NEW BOLT ACTION RIFLE - Bauman/Murphy/Martin

Fred Martin will be working on the implementation of the SPC program. Tom Bauman will now be the Team Leader working with Randy Murphy. Fred will act as a resource to the program if possible. A meeting was held on October 31 with the old NEAR team, the new NEAR team and the Litigation group to get the new players up to speed as well as redefine the NEAR program goals. The insight of the legal representatives present was useful as we outlined the following program goals:

- o Detachable Magazine Box
- o Improved Firecontrol
 - No Connector
 - Two Trigger Pull Springs (low spring rate)
 - "Sealed Firecontrol"
 - Balanced Trigger
 - Trigger and Sear Block
 - Not Retrofittable to M/700
- o Bolt Lock w/override
- o Integral Scope Mounts
- o New Extractor
- o New "Custom Shop" Barrel Contour
 - Mountain Rifle Crown
- o Improved Bedding System
- o M/700 receiver, cosmetically altered
- o New Wood Stock

Testing of a patented new technology rifle barrel in a joint program between Remington and D.C. Brennan Firearms, Inc. has been completed. The Brennan technology claims a 25% increase in accuracy with reduced recoil. However, test results show no significant improvement over our current design (at the 95% confidence level). The final report is complete, and D.C. Brennan was notified as well as sent a copy of the report. D.C. Brennan requested that Remington return their property, which has been done.