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MONTHLY REPORT ITEMS-JANUARY 1991
FRED MARTIN

XP-100 WOOD STOCK

All samples have been assemble and are ready for testing at a later date. There has been no activity on this program and it will be dropped from future reports.

7mm WEATHERBY MAGNUM

This item has been completed a report has been issued by the test lab. This item will be dropped from future reports.

7x64 MOUNTAIN RIFLE

This item has been completed a report has been issued by the test lab. This item will be dropped from future reports.

NEW BOLT ACTION RIFLE

Work on this item is beginning to pick up. Jim Ronkainen and I have prepared an outline of this program to be presented to marketing. With their approval we will "catch up" with the competition and later pass them. This can be done "IF" there is no "changing of minds" (specifications) once they are accepted and the program started. We don't sell guns, they don't design them.

SNIPER RIFLE

The approval for the Remington produced barrel was received the first part of November 1990. This item was finished well ahead of expectations and at minimum cost to Remington. SWS shipments for December 1990 consisted of 165 M24's with Mike Rock barrels and 238 M24's with Remington barrels (see attached histograms for accuracy).

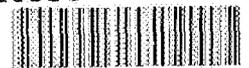
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